

FORTRESS CARIBBEAN GROWTH FUND		
	Net	
	Asset	
Date	Value	Net Assets (Bds\$)
31-Jan-03	\$ 2.36	72,605,991
28-Feb-03	\$ 2.37	73,352,699
31-Mar-03	\$ 2.37	73,160,747
30-Apr-03	\$ 2.33	72,302,295
31-May-03	\$ 2.34	72,919,708
30-Jun-03	\$ 2.38	74,004,491
31-Jul-03	\$ 2.42	75,274,877
31-Aug-03	\$ 2.49	77,596,202
30-Sep-03	\$ 2.59	81,494,514
31-Oct-03	\$ 2.63	89,458,618
28-Nov-03	\$ 2.72	97,906,528
31-Dec-03	\$ 2.85	109,272,931