

FORTRESS CARIBBEAN GROWTH FUND		
	Net	
	Asset	
Date	Value	Net Assets (Bds\$)
31-Jan-04	\$ 2.96	121,253,026
29-Feb-04	\$ 3.07	125,686,675
26-Mar-04	\$ 3.22	132,425,003
30-Apr-04	\$ 3.36	137,802,774
28-May-04	\$ 3.31	136,164,314
25-Jun-04	\$ 3.33	136,881,546
30-Jul-04	\$ 3.35	137,599,136
27-Aug-04	\$ 3.36	137,538,111
30-Sep-04	\$ 3.36	141,061,140
29-Oct-04	\$3.35	144,810,148
26-Nov-04	\$3.45	150,272,944
31-Dec-04	\$ 3.54	161,770,426