

MUTUAL FUNDS

Investing in your future



Securing your future with mutual funds, RRSPs,
pensions and portfolio management services.



Your Future. Our Business.

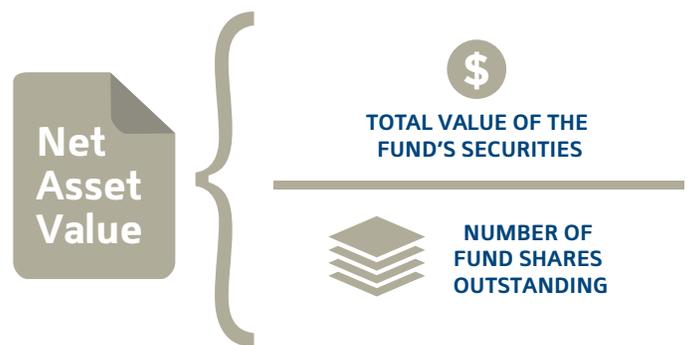
If you're interested in growing your savings over the long-term, Fortress Fund Managers can help make it easy. Since 1996 we've been providing our clients with peace of mind and top-ranked returns on their investments.

We take our role as a member of the community seriously and that's why we want to ensure your investments are safe, sound, and profitable. Our mix of regional and global mutual funds allows your money to be invested in the Caribbean and across the globe, managed by our experts based in Barbados. Let us help you build a secure future with our flexible line of investment products and plans.

What is a mutual fund?

A mutual fund is a way for many people to pool their money and buy stocks, bonds or other securities.

Mutual funds are divided into shares and each investor in the fund buys an amount of shares that corresponds to their investment amount. The price of each share is known as the **Net Asset Value (NAV)**. The NAV is simply the total value of the securities the fund owns divided by the number of fund shares outstanding.



Fund NAVs change over time, in response to the changes in market prices of the fund's holdings. NAVs can go up or down over a given period, but in the long term the expectation is that they will rise, providing a return to investors in the mutual fund.

Why invest in a mutual fund?

Low Cost

When you invest in a mutual fund, you get instant exposure and easy access to all of that fund's investments. Because these funds pool the money of many people, you can usually start investing with just a few hundred or thousand dollars.

Diversity

Mutual funds facilitate a diversified portfolio. You may only have investments in one particular fund but through that one investment, your money is spread out. Because this places your "eggs in multiple baskets", you are not overly exposed to the fortunes of any one entity, while benefitting from the returns of many.

Professional Management

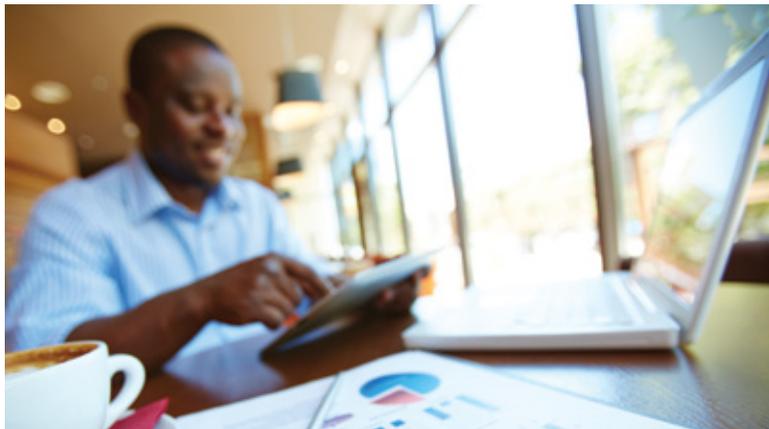
Behind a mutual fund is a fund management company that selects and oversees the fund's investments. As fund manager, we handle the various purchases of stocks, bonds and other investments in the funds in a cost-effective manner designed to minimise risk and earn an appropriate return in the long run. In that way you don't have to worry about monitoring every one of the holdings where your "eggs" are invested.

Liquidity

With open-ended mutual funds, you can get your money back (redeem) promptly, at specific intervals, at a price determined by the fund's NAV.

Transparency

Fortress provides regular updates on the value of your investment along with reports that disclose information on each fund's specific investments.



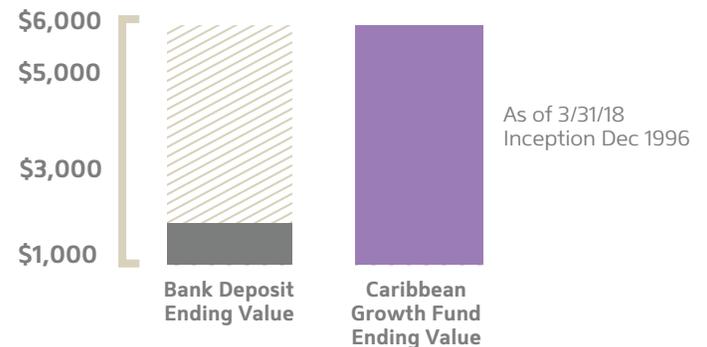
Smarter Than a Savings Account

Fortress mutual funds give you a convenient way to invest in a diversified, professionally managed portfolio at a relatively low cost. When you place your long-term investment in one of our mutual funds, you're taking the opportunity to enjoy potentially higher returns than you would receive if you placed the same amount in a traditional savings account. We'll maximise your earnings, while taking careful measures to protect your investment.

How would you like your money to grow?

Compare the earnings you could achieve if \$1,000 were invested in a Fortress mutual fund when launched vs. a savings account.

SAVINGS ACCOUNT VS. CARIBBEAN GROWTH FUND



SAVINGS ACCOUNT VS. CARIBBEAN HIGH INTEREST FUND



Visit www.fortressfund.com to see the most current returns on our funds.

Planning for the Long-term

In addition to our mutual funds we also offer a full range of lifestyle planning products including personal Registered Retirement Savings Plans (RRSPs), group pension plans and our **INNOVA Lifestage Income Plan**, a flexible annuity alternative for retirees. To learn more, visit www.fortressfund.com, browse our other brochures, or speak to any member of our team.

Securing your future starts with investing early and regularly.

Whether you're entering the work force, getting ready to wrap up your days at the office or somewhere in between, it's important to keep saving regularly.

One way to develop the practice of saving regularly is to budget monthly for your investments instead of investing a lump sum periodically. You'll be watching your savings grow before you know it. With minimum investments starting at \$100, it's easy to get started.

Budget what you can set aside every month



Set up a subscription option that works for you



Watch your savings grow



Easy Ways to Save

Currently the Fortress Caribbean Growth Fund and the Fortress Caribbean High Interest Fund are open to investments through monthly subscriptions only*.

There are a variety of ways to subscribe. Choose the option that suits you best:

- Arrange a **direct debit** from your bank account through our office
- Request a **salary deduction** through your employer
- Setup a **standing order** with your bank

**New lump sum subscriptions to the Barbados dollar funds were suspended on January 24, 2017 until further notice. Monthly subscriptions can be made up to a maximum of \$2,000 per month per client.*

Visit fortressfund.com for status updates to the subscription policy.



The Fortress Mutual Funds

Pick the one that's right for you, or combine them to get your perfect mix.

FUND:	Inception Year	Objective	Risk Profile	Time Period to Hold	Portfolio Investments	Trading & Valuation Frequency	Dividend	Minimum Investment	Subsequent Investments	Initial Fee	Redemption Fee
Growth	1996	Growth	Moderate	Long-term	Equities in Caribbean & around the world	Weekly	None. Income accumulated within fund	\$100	\$100 (\$50 on monthly savings plan)	2%*	None
High Interest	2002	Income & Stability	Low	Medium to Long-term	Bonds & fixed income securities	Weekly	Choice of 2x per year or accumulate within fund*	\$500	\$100	None	No charge for investments of 2+ years

*Periodically waived.

Caribbean Growth Fund - Equities

The Growth Fund is our most popular mutual fund. It invests in equities in the Caribbean and around the world. The level of risk is moderate and the product seeks to provide attractive returns over the long-term. The Growth Fund is ideal for you if you have at least a five year time horizon and want to enjoy the highest potential returns while limiting your risk. The weekly price of the fund fluctuates, but historically the trend has been up.

Caribbean High Interest Fund - Fixed Income

This fixed income fund provides you with a stable investment vehicle for cash reserves with a consistent rate of return, historically outperforming savings accounts by a wide margin. The Fund offers two classes of share, the Accumulation Shares and the dividend yielding Distribution Shares. You can conveniently maximise your after-tax returns by electing to accumulate your semi-annual dividends within the fund. This fund is an ideal investment for surplus cash, or as a part of your overall portfolio to reduce risk while still earning an acceptable rate of return.

Global Funds - Equities and Fixed Income

For qualified investors our range of U.S. dollar denominated global funds offer convenient access to fixed income securities for stability and U.S., international and emerging markets equities for long-term growth.

Details can be found on our website or you may contact us for more information.



Opening an Account

Investing in our mutual funds is quick and easy. Complete an application form (available from our office or at www.fortressfund.com) and bring the form together with the following documents, for each account owner, to the Fortress Fund Managers office:

- Barbados Identification Card OR Driver's License OR valid passport
- Recent utility bill OR bank OR credit card statement displaying your name and home address
- Cash/debit card OR cheque (payee will vary based on fund selected) for the amount you wish to invest

If you are opening a mutual fund account for a corporation, trust or other entity, contact us for details on your specific requirements.

Regulators also require that all initial and subsequent investments of \$10,000 or more require the submission of a completed anti-money laundering form.

Staying Informed

It's easy to stay up to date on how your Fortress investments are doing. Once you've invested, we'll update you via www.fortressfund.com, post or email with:

- Weekly NAVs (Net Asset Value) for each fund*
- Quarterly statements of your account
- Quarterly reports on the Fund's performance with easy to follow commentaries
- Annual reports

We strive to get the best return on your investments. Past performance is no guarantee of future results. The value of your account can fluctuate both up and down based on the performance of your investments. If you are in any doubt about these investments you should consult your bank manager, an attorney, accountant or other financial advisor.

Contact Us:

The Fortress team is ready to help you build your investments and secure your future.

Call us today at (246) 431-2198.

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For more information

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